



**Consolidated Balance Sheet**

as at 30 September 2010

Particulars	Amount In Taka	
	Sep-10	Dec-09
<b>PROPERTY AND ASSETS</b>		
<b>Cash</b>		
In hand (including foreign currencies)	1,163,589,897	924,848,830
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	8,995,338,388	9,327,459,373
	10,158,928,285	10,252,308,203
<b>Balance with other banks and financial institutions</b>		
In Bangladesh	804,292,002	444,463,629
Outside Bangladesh	140,529,773	389,396,773
	944,821,775	833,860,402
	1,700,000,000	-
<b>Money at call and short notice</b>		
Investments		
Government	24,190,698,883	19,017,337,618
Others	733,861,222	916,591,960
	24,924,560,105	19,933,929,578
<b>Loans and advances / investments</b>		
Loans, cash credits, overdrafts, etc./ investments	97,137,715,329	85,150,449,917
Bills purchased and discounted	6,777,460,645	4,795,536,887
	103,915,175,974	89,945,986,804
<b>Fixed assets including premises, furniture and fixtures</b>	1,867,013,361	1,577,863,034
<b>Other assets</b>	2,291,070,073	2,440,754,305
<b>Non - banking assets</b>	-	-
<b>Total assets</b>	<b>145,801,569,574</b>	<b>124,984,702,326</b>
<b>LIABILITIES AND CAPITAL</b>		
<b>Liabilities</b>		
<b>Borrowings from other banks, financial institutions and agents</b>	2,693,089,679	86,546,077
<b>Deposits and other accounts</b>		
Current / Al-wadeeah current deposits	19,679,985,173	15,932,380,361
Bills payable	1,791,199,192	1,606,929,647
Savings bank / Mudaraba savings deposits	14,430,710,013	12,111,585,771
Term deposits / Mudaraba term deposits	84,062,356,872	77,426,378,449
Bearer certificate of deposit	-	-
Other deposits	-	-
	119,964,251,250	107,077,274,228
Prime Bank Unsecured Subordinated Bond	2,500,000,000	-
Other liabilities	7,252,794,716	6,024,204,807
<b>Total liabilities</b>	<b>132,410,135,644</b>	<b>113,188,025,112</b>
<b>Capital / Shareholders' equity</b>		
Paid up capital	4,621,093,700	3,554,687,500
Minority Interest in PBIL	60	-
Statutory reserve	3,284,058,294	3,284,058,294
Revaluation gain / (loss) on investments	2,059,579,072	2,437,922,224
Revaluation reserve	251,603,566	251,603,566
Foreign currency translation gain / loss	2,056,223	297,694
Surplus in profit and loss account / Retained earnings	3,173,043,013	2,268,107,936
<b>Total Shareholders' equity</b>	<b>13,391,433,929</b>	<b>11,796,677,214</b>
<b>Total liabilities and Shareholders' equity</b>	<b>145,801,569,574</b>	<b>124,984,702,326</b>
<b>OFF- BALANCE SHEET ITEMS</b>		
<b>Contingent liabilities</b>		
Acceptances and endorsements	16,488,404,313	9,631,836,902
Letters of guarantee	28,585,956,759	16,046,991,664
Irrevocable letters of credit	30,299,484,373	15,160,297,996
Bills for collection	5,444,233,894	4,086,913,661
Other contingent liabilities	80,818,079,339	44,926,040,223
<b>Other commitments</b>		
Documentary credits and short term trade -related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities , credit lines and other commitments	-	-
Liabilities against forward purchase and sale	-	-
	-	-
<b>Total Off-Balance Sheet items including contingent liabilities</b>	<b>80,818,079,339</b>	<b>44,926,040,223</b>

**Consolidated Profit and Loss Account**

for the quarter ended 30 September 2010

Particulars	2010	2009	2010	2009
	Jan-Sept	Jan-Sept	July-Sept	July-Sept
Interest income / profit on investments	8,967,550,545	7,923,070,220	3,049,026,187	2,708,868,394
Interest / profit paid on deposits, borrowings, etc.	(5,728,084,491)	(6,495,519,264)	(1,882,117,896)	(2,025,001,473)
<b>Net interest / net profit on investments</b>	<b>3,239,466,054</b>	<b>1,427,550,956</b>	<b>1,166,908,291</b>	<b>683,866,921</b>
Investment income	2,088,668,530	2,448,360,932	805,813,471	775,908,213
Commission, exchange and brokerage	1,890,267,820	1,206,096,803	807,784,128	446,815,525
Other operating income	521,508,450	523,431,448	100,745,379	153,307,778
<b>Total operating income (A)</b>	<b>7,739,910,854</b>	<b>5,605,440,139</b>	<b>2,881,251,269</b>	<b>2,059,898,437</b>
Salaries and allowances	1,226,235,450	705,293,789	451,622,257	242,869,937
Rent, taxes, insurance, electricity, etc.	221,620,691	226,271,178	50,895,965	76,476,152
Legal expenses	6,797,063	3,569,002	3,775,150	905,137
Postage, stamp, telecommunication, etc.	92,338,233	70,558,122	29,821,462	25,259,027
Stationery, printing, advertisements, etc.	176,865,054	149,224,578	57,662,984	44,536,012
Managing Director's salary and fees	6,530,000	6,530,000	2,450,000	2,450,000
Directors' fees	3,670,480	2,209,797	1,391,449	768,103
Auditors' fees	-	418,000	-	-
Charges on loan losses	-	-	-	-
Depreciation and repair of Bank's assets	157,878,235	131,005,532	54,596,306	43,314,804
Other expenses	916,512,760	361,060,847	330,472,038	97,219,294
<b>Total operating expenses (B)</b>	<b>2,808,447,968</b>	<b>1,656,140,845</b>	<b>982,687,613</b>	<b>533,798,466</b>
<b>Profit / (loss) before provision (C=A-B)</b>	<b>4,931,462,887</b>	<b>3,949,299,294</b>	<b>1,898,563,657</b>	<b>1,526,099,971</b>
<i>Provision for loans / investments</i>				
Specific provision	300,000,000	587,000,000	80,000,000	-
General provision	(80,000,000)	100,000,000	30,000,000	50,000,000
Provision for Off-Shore Banking Units	30,000,000	5,000,000	10,000,000	-
Provision for off-balance sheet items	380,000,000	82,000,000	200,000,000	10,000,000
	630,000,000	774,000,000	320,000,000	60,000,000
Provision for diminution in value of investments	-	4,000,000	-	4,000,000
<i>Other provisions</i>	-	9,000,000	-	4,500,000
<b>Total provision (D)</b>	<b>630,000,000</b>	<b>787,000,000</b>	<b>320,000,000</b>	<b>68,500,000</b>
<b>Total profit / (loss) before taxes (C-D)</b>	<b>4,301,462,887</b>	<b>3,162,299,294</b>	<b>1,578,563,657</b>	<b>1,457,599,971</b>
<i>Provision for taxation</i>				
Current tax	1,744,995,485	1,200,570,463	654,995,485	610,000,000
Deferred tax	230,000,000	150,066,464	100,000,000	(159,867,072)
	1,974,995,485	1,350,636,927	754,995,485	450,132,928
<b>Net profit after taxation</b>	<b>2,326,467,402</b>	<b>1,811,662,367</b>	<b>823,568,172</b>	<b>1,007,467,043</b>
Retained earnings brought forward from previous years	846,575,611	362,392,013	846,575,611	362,392,013
<b>Retained surplus</b>	<b>3,173,043,013</b>	<b>2,174,054,380</b>	<b>1,670,143,783</b>	<b>1,369,859,056</b>
<b>Earnings per share (EPS)</b>				
	50.34	39.20	17.82	21.80

Note: The right share was credited to shareholders' account on October 06, 2010 and as such is not reflected in Equity.

**Consolidated Cash Flow Statement**

for the quarter ended 30 September 2010

Particulars	Amount in Taka	
	Sep-10	Sep-09
<b>A) Cash flows from operating activities</b>		
Interest receipts in cash	10,441,956,055	8,773,590,939
Interest payments	(5,728,058,589)	(5,180,972,339)
Dividend receipts	33,389,091	40,484,874
Fees and commission receipts in cash	1,868,093,800	1,206,096,803
Recoveries of loans previously written off	253,463,125	8,234,255
Cash payments to employees	(1,232,765,450)	(661,823,789)
Cash payments to suppliers	(339,656,380)	(316,163,191)
Income taxes paid	(1,410,264,530)	(794,044,499)
Receipts from other operating activities	1,126,675,201	1,548,286,170
Payments for other operating activities	(1,086,086,525)	(438,543,041)
Cash generated from operating activities before changes in operating assets and liabilities	3,926,745,798	4,185,146,182
<b>Increase / (decrease) in operating assets and liabilities</b>		
Statutory deposits	-	-
Purchase of trading securities (Treasury bills)	(1,749,617,929)	3,266,536,452
Loans and advances to other banks	-	-
Loans and advances to customers	(14,662,953,486)	(6,797,140,494)
Other assets	(2,971,114,209)	(5,530,308,224)
Deposits from other banks / borrowings	2,606,543,602	(10,917,636,474)
Deposits from customers	12,702,707,476	16,889,490,825
Other liabilities account of customers	184,269,545	19,923,100
Trading liabilities	-	-
Other liabilities	2,084,776,117	1,119,942,515
	(1,805,388,885)	(1,949,192,300)
Net cash provided from operating activities	2,121,356,913	2,235,953,882
<b>B) Cash flows from investing activities</b>		
Debtures	-	-
Proceeds from sale of securities	375,808,295	135,529,993
Payments for purchases of securities	-	-
Purchase of property, plant and equipment	(420,154,661)	(302,813,611)
Payment against lease obligation	(3,052,742)	-
Proceeds from sale of property, plant and equipment	-	42,500
Net cash provided (used) in investing activities	(47,399,108)	(167,241,118)
<b>C) Cash flows from financing activities</b>		
Dividend paid	(355,468,750)	-
Net Cash provided (used) from financing activities	(355,468,750)	-
<b>D) Net increase / (decrease) in cash and cash equivalents (A + B + C)</b>		
E) Effects of exchange rate changes on cash and cash equivalents	1,718,489,055	2,068,712,764
F) Cash and cash equivalents at beginning of the year	11,088,432,205	9,137,857,101
G) Cash and cash equivalents at end of the half year (D+E+F)	<b>12,806,921,260</b>	<b>11,206,569,865</b>
<b>Cash and cash equivalents at end of the half year</b>		
Cash in hand (including foreign currencies)	1,163,589,897	929,631,275
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	8,995,338,388	9,477,615,757
Balance with other banks and financial institutions (notes 4 (b))	944,821,775	596,687,533
Money at call and short notice	1,700,000,000	200,000,000
Reverse repo	3,171,200	2,635,300
Prize bonds	-	-
	<b>12,806,921,260</b>	<b>11,206,569,865</b>

**Consolidated Statement of Changes in Equity**

for the Quarter ended 30 September 2010

Particulars	Paid-up Capital	Statutory reserve	Minority Interest	Revaluation reserve	Foreign currency translation gain / loss	Revaluation gain / loss on investments	Retained earnings	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as at 1 January 2010	3,554,687,500	3,284,058,294	-	251,603,566	297,694	2,437,922,224	2,268,107,936	11,796,677,213
Changes in accounting policy	-	-	-	-	-	-	-	-
<b>Restated balance</b>	<b>3,554,687,500</b>	<b>3,284,058,294</b>	<b>-</b>	<b>251,603,566</b>	<b>297,694</b>	<b>2,437,922,224</b>	<b>2,268,107,936</b>	<b>11,796,677,213</b>
Surplus / deficit on account of revaluation of properties	-	-	-	-	-	-	-	-
Adjustment of last year revaluation gain on investments	-	-	-	-	-	(700,337,563)	-	(700,337,563)
Surplus / deficit on account of revaluation of investments	-	-	-	-	-	321,994,412	-	321,994,412
Currency translation differences	-	-	-	-	1,758,529	-	342,625	2,101,154
Net gains and losses not recognized in the income statement	-	-	-	-	2,056,223	2,059,579,072	-	4,115,802
Net profit for the year	-	-	-	-	-	-	2,326,467,402	2,326,467,402
Dividends (Bonus shares)	1,066,406,200	-	-	-	-	-	(1,066,406,200)	-
Cash dividend	-	-	-	-	-	-	(355,468,750)	(355,468,750)
Issue of share capital	-	-	60	-	-	-	-	60
Appropriation made during the year	-	-	-	-	-	-	-	-
<b>Balance as at 30 September 2010</b>	<b>4,621,093,700</b>	<b>3,284,058,294</b>	<b>60</b>	<b>251,603,566</b>	<b>2,056,223</b>	<b>2,059,579,072</b>	<b>3,173,043,013</b>	<b>13,391,433,929</b>
Balance as at 30 September 2009	3,554,687,500	2,366,214,496	-	251,603,566	222,516	2,759,342,137	2,174,054,380	11,106,124,596